

King: ObamaCare Is Getting More Expensive Every Year

Washington, DC - Today Congressman King released the following statement regarding the Congressional Budget Office's recent release of its March 2012 baseline, which included new cost estimates of President Obama's 2010 health care law.

"When the Democrats passed ObamaCare in 2010, I pointed out that the bill was jam-packed with budget gimmicks, and that its real effect would be to explode the federal balance sheet," said King. "One of the things I pointed out is that the bill delayed its most costly spending provisions until after the 2012 elections. I noted that the true cost of the bill once everything had been implemented would therefore be much, much higher than official projections.

"On Tuesday, the Congressional Budget Office released its new projections. Even with ObamaCare's major spending provisions still two years off, we can now better see their true fiscal impact - and it isn't pretty. The two most costly ObamaCare provisions will cost nearly double what was in the original estimate. Some of us understood ObamaCare's true fiscal impact from the very beginning, but now that these concerns are confirmed, there should be nothing standing in the way of full repeal. Unfortunately, the Democrat Senate and the White House *do* stand in the way, and that is why they must be replaced with constitutional and fiscal conservatives who will repeal ObamaCare."

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